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Romsey Agricultural and Horse Show Society

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This Policy lays out the number of financial reserves that the Society has to maintain as a minimum in order to be able to meet all of its outstanding financial obligations in the event that a decision is made to not stage the annual show, and to be able to meet all financial obligations.

Should the annual show not be run, and all accounts settled, this policy also dictates what sum should remain in the Society's funds.

At the end of every financial year the following liabilities shall be calculated:-

- The cost of redundancy of employed staff, including notice period.
- The cost of terminating the lease on the show office.
- The cost of terminating the lease on the show site.
- The cost of terminating the lease on the equipment sheds.
- The cost of terminating contracts with equipment / software providers.
- The cost of disposing of all show equipment.
- The cost of administrating all the above and any other outstanding issues..
- A 10% buffer for unforeseen costs

Once the above has been calculated, a decision will be made as to how many reserves need to remain within the Society for future use.

Authorisation

This policy was approved at the RAHSS Trustees' Council meeting on 2nd July 2026.

Signed: MJ Rawson-Smith Date: 2nd July 2026

Chairperson

Issued (and authorised) on behalf of the Chairperson of the Romsey Agricultural and Horse Show Society.